Chapter 13.—Interest on Government Paper.

(C. A. C., Articles 178—227.)

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Government Promissory Notes in safe custody.

186. Government Promissory Notes deposited by contractors and others, and forwarded to the Accountant General's office for safe custody, are frequently found to be entirely covered with endorsements, and in some cases with cross-endorsements. Attention should accordingly be paid to Article 194 (3) of the C. A. C., and such notes may not ordinarily be accepted for deposit.

If the necessary delay of obtaining renewal is likely to inconvenience the depositor, the note may be accepted with the renewal fee of one rupee, and the renewal will be managed by the Accountant General.

Endorsement on Government Promissory Notes.

187. The Government of India in paragraph 3 of their Notification, Department of Finance and Commerce, No. 96, dated 7th January 1888, published on page 27 of the *Bombay Government Gazette*, dated 12th January 1888, have ruled that the form of receipt mentioned in paragraphs 11 to 13 of the Notification, and reproduced in the margin "must be very clearly and correctly written, and there must be no ambiguity as to the name of the payee of the new note. The holder's signature should agree *letter* for *letter* with the name in the body of the note, or in the transferring endorsement, as the case may be; the usual signature may be added below."

"Received in lieu hereof a renewed note in the name of , with interest payable at
Signature of the holder."

"Received in lieu of the within two (or more) notes for Rs. respectively in the name of , with interest payable at
Signature of the holder."

"Received in lieu of the within a new note in the name of for Rs. by consolidation with Promissory Note or notes numbers (mentioning the numbers and amounts of the other notes desired to be consolidated with it) with interest payable at
Signature of the holder."

Before accepting any note or notes for payment of interest or custody, Treasury Officers should see that the endorsements made thereon are in proper order and that the signature of the endorser agrees *letter* for *letter* with his name as spelt in the transferring endorsement.